



# JINDAL CAPITAL LIMITED

CIN: L65910DL1994PLC059720

Registered Address: 201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085, India

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January 18, 2024

To  
The Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai, Maharashtra-400001

**Ref: Jindal Capital Limited (“Company”)**  
**Scrip Code: 530405**

**Sub: Undertaking w.r.t non-applicability of Corporate Governance Provisions under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023**

Dear Sir/Ma'am,

In Compliance with the Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Undertaking w.r.t non-applicability of Corporate Governance provisions for the quarter ended December 31, 2023 along with the Balance Sheet for the period ended March 31, 2023 for your reference and records.

Kindly take the above information on record and oblige us.

Thanking You,

Yours Faithfully,  
**For JINDAL CAPITAL LIMITED**

Sadhu Ram Aggarwal  
Chairman-cum-Managing Director  
DIN: 00961850

**Encl: As above**



# JINDAL CAPITAL LIMITED

CIN: L65910DL1994PLC059720

Registered Address: 201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085, India

January 18, 2024

To  
The Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai, Maharashtra-400001

**Scrip Code: 530405**

**Subject: Undertaking w.r.t non-applicability of Corporate Governance provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

We wish to submit that as per Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Companies having paid-up equity share capital not exceeding Rs. 10 Crore and Net-worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year.

M/s. Jindal Capital Limited (hereinafter referred to as "the Company") is a Company having its registered office at 201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085, India and the Equity Shares of the Company are listed on **BSE Limited**. As per Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, the paid-up Equity Share Capital and Net Worth are as follows:-

Particulars	Amount (in Crores)
Paid Up Equity Share Capital	7.20
Net Worth	8.87

The paid-up Equity Share Capital and the Net Worth are below the limit specified under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In line of the above, the undersigned, undertakes that Corporate Governance norms as specified under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company.

Thanking You,  
**For JINDAL CAPITAL LIMITED**

Sadhu Ram Aggarwal  
Chairman-cum-Managing Director  
DIN: 00961850

Website: [www.jindalcapital.co.in](http://www.jindalcapital.co.in); Mail Id: [info@jindalcapital.co.in](mailto:info@jindalcapital.co.in)

Phone: 011-45578272

Jindal Capital Limited  
 CIN :- L65910DL1994PLC059720  
 Regd Office : 201, AGGARWAL PLAZA SECTOR-9, ROHINI DELHI-110085  
 Email ID: info@jindalcapital.co.in, Website: www.jindalcapital.co.in  
 Ph No. 011-45578272  
 Balance Sheet as at 31st March 2023

All amounts in '000 INR

S.No.	Descriptions	Note No.	As at 31.03.2023	As at 31.03.2022
	<b>ASSETS</b>			
<b>I</b>	<b>Financial Assets</b>			
(a)	Cash and cash equivalents			
(b)	Receivables	1	16,201.80	14,491.54
	- Trade Receivables		-	3,949.53
	- Other Receivables		-	-
(c)	Loans	2	71,501.01	46,605.40
(d)	Inventories	3	13,073.14	20,607.89
(e)	Other Financial assets	4	1,122.39	1,900.93
<b>II</b>	<b>Non-financial Assets</b>			
(a)	Deferred tax Assets (Net)	5	285.55	206.33
(b)	Property, Plant and Equipment	6	76.80	1,437.84
	<b>Total Assets ( I + II)</b>		<b>102,260.70</b>	<b>89,199.45</b>
	<b>LIABILITIES AND EQUITY</b>			
<b>III</b>	<b>Liabilities</b>			
(a)	Payables			
	(i) Trade Payable			
	- Total Outstanding dues of MSME		-	-
	- Total Outstanding dues of creditors other than MSME		-	-
	(ii) Other Payables			
	- Total Outstanding dues of MSME		188.30	-
	- Total Outstanding dues of creditors other than MSME		-	-
(b)	Other Financial Liabilities	7	687.63	521.27
<b>IV</b>	<b>Non Financial Liabilities</b>			
(a)	Provisions	8	1,600.22	1,930.63
(b)	Other Non-Financial Liabilities	9	11,094.03	-
<b>V</b>	<b>Equity</b>			
(a)	Equity Share Capital	10	72,081.00	72,081.00
(b)	Other Equity	11	16,609.53	14,666.56
	<b>Total Liabilities (III+IV+V)</b>		<b>102,260.70</b>	<b>89,199.45</b>

See accompanying Notes to the Financials Statements

I-II

In terms of our Report attached  
 For STRG & Associates  
 Chartered Accountants  
 Firm Registration No. 013276N

CA Rakesh Gupta  
 Partner  
 M.No : 094040



Place : New Delhi  
 Date : 29/05/2023  
 UDIN : 23094040BGTZ5N9511

For and on behalf of the Board of Director  
 Jindal Capital Limited

Sadhu Ram Aggarwal  
 Chairman-cum-Managing Director  
 DIN : 00961850

Divya Aggarwal  
 Director & CFO  
 DIN : 07684118

Shishti Gumber  
 Company Secretary  
 Memb. No.: A53068

